**Letter of Mandate**

**(To be obtained from unincorporated bodies in their letter head)**

The Federal Bank Ltd,

.................................................

We,..........................................(names of all the members/office bearers), are the members/office bearers of the Club/Association /Group of Individuals..................................... (herein after referred to as "the Entity") and we request you to permit us to avail Federal Bank’s Federal Corporate Internet Banking Services offered to customers through internet (herein after called the Fed E Biz) for the accounts of the Entity opened/to be opened with the Branches of the Federal Bank Ltd.

We accept all the terms, conditions, regulations, stipulations laid down by the Federal Bank Ltd. for the purpose.

The following members/office bearers namely, Shri......................................................,Shri ...............................and Shri ............................................................................ (hereinafter called the "Authorized Users" or "Authorized Signatories") be and hereby authorised to convey to Federal Bank Ltd. acceptance on behalf of the Entity of the terms and conditions contained in the Application Form and those attached therewith separately and also those provided on the Website of the Bank and agree to such changes and modifications in the said terms and conditions as may be brought in by Federal Bank from time to time and to nominate, substitute, revoke and vary this mandate from time to time and to execute such deeds, documents and other writings as may be necessary or required for the purpose.

We hereby approve and accept the aforesaid terms and conditions for Fed E Biz operation/transaction and the Authorised Signatories be and are hereby severally authorised to accept such modifications therein as may be made by the Bank.

The Authorised Users namely, Shri ........................................., Shri ............................................... and

Shri ............................................................................................................ are severally or jointly authorized to carry out operations /transactions in the Entity’s accounts including third party fund transfers through ‘Fed E Biz’, cause a debit balance in Entity’s account(s) with the Bank as may be permitted by the Bank and/or continually operate the account(s) even when overdrawn, as per the access specifications authorized in the ‘Fed E Biz’ Application Form.

We hereby authorize Shri/Smt. ..................................................................., to operate the Corporate Fed E Biz account of the Entity with Federal Bank severally, for initiating and making payment of E-Commerce transactions independently. We hereby authorize Shri/Smt...............................................to execute an indemnity bond and/or such other documents as may be required by the Bank, in connection with Banking permitting/facilitating, payment of E- Commerce transactions initiated and approved by a single Authorised User through the Fed E Biz facility granted to the Entity.

Names of the Authorised Users with transaction limits

|  |  |  |  |
| --- | --- | --- | --- |
| Sl. No: | Name of the Users | Limit Per Transaction | To be approved by |
| 1. |  |  |  |
| 2. |  |  |  |

Daily Transaction Limit.......................

Further, the above named authorized users/signatories be and are hereby authorized to receive their respective login IDs and passwords, as may be sent by the Bank, for accessing information and/or entering into transactions on the ‘Fed E Biz’ and are authorized to convey to the Bank acceptance of the same on behalf of the Entity and acceptance of any Fed E Biz.

We agree to hold Federal Bank Ltd. harmless and their interest protected on account of the Bank executing the instructions of the Authorised Users/Signatories.

(To be signed by all the Members/Office Bearers with Club/Association’s Seal)

|  |  |
| --- | --- |
| Name  | Signature |
|  |  |
|  |  |

Date:

Place: