

<b>THE FEDERAL BANK LIMITED</b> <b>REGD.OFFICE: P.B.NO. 103, FEDERAL TOWERS, ALUVA-683101</b> <b>(CIN: L65191KL1931PLC000368)</b> <b>STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022</b> (₹ in Lakhs)						
Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	402,078	362,886	337,925	764,964	673,496	1,366,076
(a) Interest/discount on advances/bills	322,272	288,682	267,490	610,954	534,602	1,082,975
(b) Income on investments	66,737	62,949	58,116	129,686	117,175	233,867
(c) Interest on balances with Reserve Bank of India and other inter bank funds	6,017	4,480	6,662	10,497	10,324	22,027
(d) Others	7,052	6,775	5,657	13,827	11,395	27,207
2. Other income	60,952	45,262	49,165	106,214	113,990	208,909
<b>3. TOTAL INCOME (1+2)</b>	<b>463,030</b>	<b>408,148</b>	<b>387,090</b>	<b>871,178</b>	<b>787,486</b>	<b>1,574,985</b>
4. Interest expended	225,895	202,435	189,983	428,330	383,711	769,880
5. Operating expenses (i)+(ii)	115,911	108,376	105,899	224,287	199,239	429,320
(i) Employees cost	51,563	49,932	57,193	101,495	110,023	232,055
(ii) Other operating expenses	64,348	58,444	48,706	122,792	89,216	197,265
<b>6. TOTAL EXPENDITURE (4+5)</b> (excluding provisions and contingencies)	<b>341,806</b>	<b>310,811</b>	<b>295,882</b>	<b>652,617</b>	<b>582,950</b>	<b>1,199,200</b>
<b>7. OPERATING PROFIT (3-6)</b> (Profit before provisions and contingencies)	<b>121,224</b>	<b>97,337</b>	<b>91,208</b>	<b>218,561</b>	<b>204,536</b>	<b>375,785</b>
8. Provisions (other than tax) and contingencies	26,786	16,668	29,262	43,454	93,255	122,177
9. Exceptional items	-	-	-	-	-	-
<b>10. Profit from Ordinary Activities before tax (7-8-9)</b>	<b>94,438</b>	<b>80,669</b>	<b>61,946</b>	<b>175,107</b>	<b>111,281</b>	<b>253,608</b>
11. Tax expense	24,067	20,603	15,920	44,670	28,526	64,626
<b>12. Net Profit from Ordinary Activities after tax (10-11)</b>	<b>70,371</b>	<b>60,066</b>	<b>46,026</b>	<b>130,437</b>	<b>82,755</b>	<b>188,982</b>
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>14. Net Profit for the period (12-13)</b>	<b>70,371</b>	<b>60,066</b>	<b>46,026</b>	<b>130,437</b>	<b>82,755</b>	<b>188,982</b>
15. Paid-up Equity Share Capital (Face value ₹ 2/- per Equity Share)	42,191	42,070	42,030	42,191	42,030	42,051
16. Reserves excluding Revaluation Reserve						1,836,832
17. Analytical Ratios and Other Disclosures:						
(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy ratio (%) Under Basel III	13.84	14.57	14.97	13.84	14.97	15.77
(iii) Earnings per Share (EPS) (in ₹)						
(a) Basic EPS (before and after extraordinary items)	3.34*	2.86*	2.22*	6.20*	4.06*	9.13
(b) Diluted EPS (before and after extraordinary items)	3.31*	2.83*	2.20*	6.14*	4.04*	9.06
(iv) NPA Ratios						
a) Gross NPA	403,106	415,533	444,584	403,106	444,584	413,674
b) Net NPA	126,235	142,025	150,244	126,235	150,244	139,262
c) % of Gross NPA	2.46	2.69	3.24	2.46	3.24	2.80
d) % of Net NPA	0.78	0.94	1.12	0.78	1.12	0.96
(v) Return on Assets (%)	0.30*	0.27*	0.23*	0.58*	0.42*	0.94
(vi) Net Worth	1,961,782	1,926,696	1,755,194	1,961,782	1,755,194	1,866,098
(vii) Outstanding Redeemable Preference Shares	NIL	NIL	NIL	NIL	NIL	NIL
(viii) Capital Redemption Reserve	NIL	NIL	NIL	NIL	NIL	NIL
(ix) Debenture Redemption Reserve	NIL	NIL	NIL	NIL	NIL	NIL
(x) Debt - Equity Ratio #	1.04	0.82	0.61	1.04	0.61	0.82
(xi) Total Debts to Total Assets #	8.61%	7.03%	5.21%	8.61%	5.21%	6.97%
(xii) Operating Margin	26.18%	23.85%	23.56%	25.09%	25.97%	23.86%
(xiii) Net Profit Margin	15.20%	14.72%	11.89%	14.97%	10.51%	12.00%

\* Not Annualised

# Debt and Total Debts represents Total Borrowings of the Bank

## Segment Information@

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue:</b>						
Treasury	67,069	54,864	54,326	121,933	133,551	235,130
Corporate/Wholesale Banking	123,736	107,758	105,628	231,494	218,054	426,734
Retail Banking	268,416	243,361	224,344	511,777	431,871	898,700
Other Banking operations	3,630	2,123	2,725	5,753	3,943	10,800
Unallocated	179	42	67	221	67	3,621
<b>Total Revenue</b>	<b>463,030</b>	<b>408,148</b>	<b>387,090</b>	<b>871,178</b>	<b>787,486</b>	<b>1,574,985</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Income from Operations</b>	<b>463,030</b>	<b>408,148</b>	<b>387,090</b>	<b>871,178</b>	<b>787,486</b>	<b>1,574,985</b>
<b>Segment Results (net of provisions):</b>						
Treasury	18,469	12,580	9,687	31,049	47,601	64,135
Corporate/Wholesale Banking	14,850	14,505	19,299	29,355	16,764	55,657
Retail Banking	57,855	51,737	30,577	109,592	43,497	121,015
Other Banking operations	3,085	1,805	2,316	4,890	3,352	9,180
Unallocated	179	42	67	221	67	3,621
<b>Profit before tax</b>	<b>94,438</b>	<b>80,669</b>	<b>61,946</b>	<b>175,107</b>	<b>111,281</b>	<b>253,608</b>
<b>Segment Assets:</b>						
Treasury	4,388,999	4,374,168	4,679,820	4,388,999	4,679,820	4,768,440
Corporate/Wholesale Banking	8,970,342	8,251,948	7,305,152	8,970,342	7,305,152	7,858,857
Retail Banking	9,572,293	9,177,241	8,036,690	9,572,293	8,036,690	8,798,646
Other Banking operations	-	-	-	-	-	-
Unallocated	779,609	731,922	665,763	779,609	665,763	668,688
<b>Total</b>	<b>23,711,243</b>	<b>22,535,279</b>	<b>20,687,425</b>	<b>23,711,243</b>	<b>20,687,425</b>	<b>22,094,631</b>
<b>Segment Liabilities:</b>						
Treasury	2,274,543	1,808,289	1,195,828	2,274,543	1,195,828	1,802,189
Corporate/Wholesale Banking	1,985,235	1,810,653	1,696,051	1,985,235	1,696,051	1,867,906
Retail Banking	17,110,829	16,617,656	15,786,867	17,110,829	15,786,867	16,298,555
Other Banking operations	-	-	-	-	-	-
Unallocated	365,759	359,430	235,879	365,759	235,879	246,597
<b>Total</b>	<b>21,736,366</b>	<b>20,596,028</b>	<b>18,914,625</b>	<b>21,736,366</b>	<b>18,914,625</b>	<b>20,215,247</b>
<b>Capital Employed:</b>						
(Segment Assets - Segment Liabilities)						
Treasury	2,114,456	2,565,879	3,483,992	2,114,456	3,483,992	2,966,251
Corporate/Wholesale Banking	6,985,107	6,441,295	5,609,101	6,985,107	5,609,101	5,990,951
Retail Banking	(7,538,536)	(7,440,415)	(7,750,177)	(7,538,536)	(7,750,177)	(7,499,909)
Other Banking operations	-	-	-	-	-	-
Unallocated	413,850	372,492	429,884	413,850	429,884	422,091
<b>Total</b>	<b>1,974,877</b>	<b>1,939,251</b>	<b>1,772,800</b>	<b>1,974,877</b>	<b>1,772,800</b>	<b>1,879,384</b>

@ For the above segment reporting, the reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in compliance with the RBI guidelines.

As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022 on establishment of Digital Banking Unit (DBU), for the purpose of disclosure under 'Accounting Standard 17 - Segment Reporting', 'Digital Banking' has been identified as a sub-segment under Retail Banking by Reserve Bank of India (RBI). However, as the proposed DBU of the Bank has not yet commenced operations and having regard to the discussions of the DBU Working Group formed by Indian Banks' Association (IBA) (which included representatives of banks and RBI), reporting of Digital Banking segment will be implemented by the Bank based on the decision of the DBU Working Group.

The business operations of the Bank are substantially concentrated in India and for the purpose of Segment Reporting as per Accounting Standard-17, the bank is considered to operate only in domestic segment.

Statement of Assets and Liabilities of the Bank as at September 30, 2022 is given below:

Particulars	(₹ in Lakhs)		
	As at	As at	As at
	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Audited
<b>CAPITAL AND LIABILITIES</b>			
Capital	42,191	42,030	42,051
Reserves and Surplus	1,932,686	1,730,770	1,837,333
Deposits	18,914,571	17,199,475	18,170,059
Borrowings	2,041,318	1,078,405	1,539,311
Other Liabilities and Provisions	780,477	636,745	505,877
<b>Total</b>	<b>23,711,243</b>	<b>20,687,425</b>	<b>22,094,631</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	1,265,431	1,668,561	1,604,927
Balance with Banks and Money at Call and Short Notice	233,946	530,488	496,108
Investments	4,357,131	3,697,673	3,917,946
Advances	16,124,032	13,440,463	14,492,833
Fixed Assets	71,693	54,833	63,394
Other Assets	1,659,010	1,295,407	1,519,423
<b>Total</b>	<b>23,711,243</b>	<b>20,687,425</b>	<b>22,094,631</b>

**Notes:**

- The above Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2022 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 14, 2022. These Results have been subjected to limited review by the Statutory Central Auditors of the Bank and an unqualified review report has been issued.
- The Bank has followed, in all material aspects, the same significant accounting policies in the preparation of the interim financial results as those followed in the annual financial statements for the year ended March 31, 2022.
- The financial results have been arrived at after considering provision for standard assets (including requirements for exposures to entities with unhedged foreign currency exposures), provision for non-performing assets (NPAs), provision for non-performing investments, provision for income-tax and other usual and necessary provisions.
- Other income includes fees earned from providing services to customers, commission from non-fund-based banking activities, earnings from foreign exchange and derivative transactions, selling of third-party products, profit on sale of investments (net), profit / loss on revaluation of investments, dividend received from subsidiaries / associates, recoveries from advances written off etc.
- The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- During the quarter and half year ended September 30, 2022, the Bank has allotted 6,043,543 and 6,989,035 equity shares of ₹ 2 each respectively, pursuant to the exercise of stock options by employees.
- As per extant RBI guidelines, banks are required to make Pillar 3 disclosures including leverage ratio , liquidity coverage ratio and Net Stable Funding Ratio (NSFR) under the Basel III framework. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <https://www.federalbank.co.in/regulatory-disclosures>. These disclosures have not been subjected to audit or review by the Statutory Central Auditors of the Bank.
- Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) are given below:

(₹ in Lakhs)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half year ended March 31 , 2022 (A) <sup>(1)</sup>	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year <sup>(2)</sup>	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year ended September 30 , 2022 <sup>(1)</sup>
Personal Loans	207,131.00	10,866.78	-	6,051.48	191,029.53
Corporate persons	25,241.04	1,387.16	-	354.94	23,498.94
Of which, MSMEs	-	-	-	-	-
Others	36,818.56	1,563.47	-	1,457.74	33,829.25
<b>Total</b>	<b>269,190.60</b>	<b>13,817.41</b>	<b>-</b>	<b>7,864.16</b>	<b>248,357.72</b>

- Excludes other facilities to the borrowers which have not been restructured.
- Represents net movement in balance outstanding.

- Disclosures as per 'Master Direction - Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021' dated September 24, 2021 for the loans transferred / acquired during the half year ended September 30, 2022 are given below:

- During the half year ended September 30, 2022, the bank has not acquired any "loans not in default" through assignment of loans.
- During the half year ended September 30, 2022, the bank has not acquired any stressed loans and not transferred any loan not in default / Special Mention Accounts (SMA).
- During the half year ended September 30, 2022 the bank has not invested in Security Receipts (SR) issued by Asset Reconstruction Companies (ARC) in respect of stressed loans transferred to ARCs.

- Previous period's figures have been regrouped / reclassified, where necessary to conform to current period's classification and also the amounts / ratios for the previous period have been regrouped / reclassified pursuant to the requirements of Master Direction on Financial Statements - Presentation and Disclosures issued by Reserve Bank of India dated August 30, 2021, as amended and wherever considered necessary.

Kochi  
October 14, 2022

SHYAM SRINIVASAN  
MANAGING DIRECTOR & CEO  
(DIN: 02274773)

**THE FEDERAL BANK LIMITED**  
**REGD.OFFICE: P.B.NO. 103, FEDERAL TOWERS, ALUVA-683101**  
**(CIN: L65191KL1931PLC000368)**  
**UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022**  
**(₹ in Lakhs)**

Particulars	Half Year ended September 30, 2022	Half Year ended September 30, 2021
<b>Cash Flow from Operating Activities</b>		
Net Profit Before Taxes	175,107	111,281
<b>Adjustments for:</b>		
Depreciation on Bank's Property	7,423	5,875
Provision / Depreciation on Investments	1,537	3,408
Amortisation of Premium on Held to Maturity Investments	8,687	8,434
Provision / Charge for Non Performing Advances	35,500	44,108
Provision for Standard Assets and Contingencies	8,104	47,726
(Profit)/Loss on Sale of Fixed Assets (net)	(5)	26
Dividend From Subsidiaries / Joint ventures / Associates	(771)	(2,704)
Employees Stock Option Expense	50	12
	<b>235,632</b>	<b>218,166</b>
<b>Adjustments for working capital changes:-</b>		
(Increase)/ Decrease in Investments [excluding Held to Maturity Investments]	50,081	(233,373)
(Increase)/ Decrease in Advances	(1,666,700)	(296,711)
(Increase)/ Decrease in Other Assets	(140,188)	(68,899)
Increase/ (Decrease) in Deposits	744,512	(64,973)
Increase/ (Decrease) in Other Liabilities and Provisions	266,496	236,025
	<b>(745,799)</b>	<b>(427,931)</b>
Direct taxes paid (net)	(44,069)	(33,028)
<b>Net Cash Flow from / (Used in) Operating Activities</b>	<b>(554,236)</b>	<b>(242,793)</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	(15,820)	(11,698)
Proceeds from Sale of Fixed Assets	103	76
Dividend From Subsidiaries / Joint ventures / Associates	771	2,704
Investment in Subsidiary	-	(14,799)
Investment in Associate	-	(74)
(Increase)/ Decrease in Held to Maturity Investments	(499,489)	257,353
<b>Net Cash generated / (Used in) Investing Activities</b>	<b>(514,435)</b>	<b>233,562</b>
<b>Cash Flow from Financing Activities</b>		
Proceeds from Issue of Share Capital	140	2,107
Proceeds from Share Premium (Net of Share Issue Expenses)	4,011	89,723
Increase/(Decrease) in Borrowings (Excluding Subordinate Debt)	502,006	171,555
Dividend Paid	(37,866)	(13,974)
<b>Net Cash generated from Financing Activities</b>	<b>468,291</b>	<b>249,411</b>
<b>Effect of Exchange Fluctuation on Translation Reserve</b>	<b>(1,278)</b>	<b>(270)</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>(601,658)</b>	<b>239,910</b>
<b>Cash and Cash Equivalents at the beginning of the period</b>	<b>2,101,035</b>	<b>1,959,139</b>
<b>Cash and Cash Equivalents at the end of the period</b>	<b>1,499,377</b>	<b>2,199,049</b>

**Note:**

Cash and Cash Equivalents comprise of Cash in hand (including foreign currency notes), Balances with Reserve Bank of India, Balances with banks and money at call and short notice.

Kochi  
October 14, 2022

SHYAM SRINIVASAN  
MANAGING DIRECTOR & CEO  
(DIN: 02274773)

<b>THE FEDERAL BANK LIMITED</b> <b>REGD.OFFICE: P.B.NO. 103, FEDERAL TOWERS, ALUVA-683101</b> <b>(CIN: L65191KL1931PLC000368)</b> <b>CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022</b> (₹ in Lakhs)						
Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Interest earned (a)+(b)+(c)+(d)	425,893	384,309	356,627	810,202	709,125	1,438,153
(a) Interest/discount on advances/bills	346,427	310,420	286,506	656,847	570,801	1,156,431
(b) Income on investments	66,308	62,534	57,532	128,842	115,995	231,649
(c) Interest on balances with Reserve Bank of India and other inter bank funds	6,017	4,480	6,662	10,497	10,324	22,027
(d) Others	7,141	6,875	5,927	14,016	12,005	28,046
2. Other income	62,765	47,508	49,448	110,273	111,537	212,094
<b>3. TOTAL INCOME (1+2)</b>	<b>488,658</b>	<b>431,817</b>	<b>406,075</b>	<b>920,475</b>	<b>820,662</b>	<b>1,650,247</b>
4. Interest expended	234,904	210,376	195,947	445,280	395,963	795,938
5. Operating expenses (i)+(ii)	125,639	117,580	113,287	243,219	212,242	459,215
(i) Employees cost	58,047	55,837	61,785	113,884	118,775	251,166
(ii) Other operating expenses	67,592	61,743	51,502	129,335	93,467	208,049
<b>6. TOTAL EXPENDITURE (4+5)</b> (excluding provisions and contingencies)	<b>360,543</b>	<b>327,956</b>	<b>309,234</b>	<b>688,499</b>	<b>608,205</b>	<b>1,255,153</b>
<b>7. OPERATING PROFIT (3-6)</b> (Profit before provisions and contingencies)	<b>128,115</b>	<b>103,861</b>	<b>96,841</b>	<b>231,976</b>	<b>212,457</b>	<b>395,094</b>
8. Provisions (other than tax) and contingencies	28,452	17,521	31,182	45,973	98,092	130,466
9. Exceptional items	-	-	-	-	-	-
<b>10. Profit from Ordinary Activities before tax (7-8-9)</b>	<b>99,663</b>	<b>86,340</b>	<b>65,659</b>	<b>186,003</b>	<b>114,365</b>	<b>264,628</b>
11. Tax expense	25,572	22,040	16,860	47,612	30,010	68,088
<b>12. Net Profit from Ordinary Activities after tax (10-11)</b>	<b>74,091</b>	<b>64,300</b>	<b>48,799</b>	<b>138,391</b>	<b>84,355</b>	<b>196,540</b>
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>14. Net Profit for the period (12-13)</b>	<b>74,091</b>	<b>64,300</b>	<b>48,799</b>	<b>138,391</b>	<b>84,355</b>	<b>196,540</b>
15. Minority interest	1,164	1,104	685	2,268	1,069	2,664
16. Share in Profit of Associates	407	226	458	633	962	3,103
<b>17. Consolidated Net Profit of the group (14-15+16)</b>	<b>73,334</b>	<b>63,422</b>	<b>48,572</b>	<b>136,756</b>	<b>84,248</b>	<b>196,979</b>
18. Paid-up Equity Share Capital (Face value ₹ 2/- per Equity Share)	42,191	42,070	42,030	42,191	42,030	42,051
19. Reserves excluding Revaluation Reserve						1,883,000
20. Analytical Ratios and Other Disclosures:						
(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy ratio (%)						
Under Basel III	14.30	15.12	15.63	14.30	15.63	16.33
(iii) Earnings per Share (EPS) (in ₹)						
(a) Basic EPS (before and after extraordinary items)	3.48*	3.02*	2.34*	6.50*	4.14*	9.52
(b) Diluted EPS (before and after extraordinary items)	3.45*	2.99*	2.32*	6.44*	4.11*	9.44
(iv) NPA Ratios						
a) Gross NPA	417,310	427,304	455,819	417,310	455,819	425,653
b) Net NPA	136,396	150,582	159,578	136,396	159,578	147,977
c) % of Gross NPA	2.45	2.67	3.22	2.45	3.22	2.78
d) % of Net NPA	0.82	0.96	1.15	0.82	1.15	0.98
(v) Return on Assets (%)	0.31*	0.28*	0.23*	0.58*	0.40*	0.91

\* Not Annualised

## Segment Information@

(₹ in Lakhs)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue:</b>						
Treasury	66,222	54,705	54,420	120,927	130,457	231,327
Corporate/Wholesale Banking	122,907	106,784	104,777	229,691	215,831	422,307
Retail Banking	294,019	266,605	242,626	560,624	468,904	978,155
Other Banking operations	5,331	3,681	4,185	9,012	5,403	14,837
Unallocated	179	42	67	221	67	3,621
<b>Total Revenue</b>	<b>488,658</b>	<b>431,817</b>	<b>406,075</b>	<b>920,475</b>	<b>820,662</b>	<b>1,650,247</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Income from Operations</b>	<b>488,658</b>	<b>431,817</b>	<b>406,075</b>	<b>920,475</b>	<b>820,662</b>	<b>1,650,247</b>
<b>Segment Results (net of provisions):</b>						
Treasury	18,243	13,000	10,388	31,243	45,733	62,722
Corporate/Wholesale Banking	14,371	14,362	19,084	28,733	16,347	54,114
Retail Banking	62,871	56,244	32,346	119,115	47,408	133,433
Other Banking operations	3,999	2,692	3,774	6,691	4,810	10,738
Unallocated	179	42	67	221	67	3,621
<b>Profit before tax</b>	<b>99,663</b>	<b>86,340</b>	<b>65,659</b>	<b>186,003</b>	<b>114,365</b>	<b>264,628</b>
<b>Segment Assets:</b>						
Treasury	4,366,944	4,361,104	4,628,017	4,366,944	4,628,017	4,763,764
Corporate/Wholesale Banking	8,931,093	8,204,925	7,250,870	8,931,093	7,250,870	7,808,465
Retail Banking	10,255,021	9,812,368	8,573,839	10,255,021	8,573,839	9,378,255
Other Banking operations	851	620	477	851	477	401
Unallocated	779,609	731,922	664,952	779,609	664,952	673,219
<b>Total</b>	<b>24,333,518</b>	<b>23,110,939</b>	<b>21,118,155</b>	<b>24,333,518</b>	<b>21,118,155</b>	<b>22,624,104</b>
<b>Segment Liabilities:</b>						
Treasury	2,314,458	1,856,739	1,206,212	2,314,458	1,206,212	1,859,584
Corporate/Wholesale Banking	1,988,499	1,813,320	1,707,578	1,988,499	1,707,578	1,877,366
Retail Banking	17,603,969	17,060,564	16,129,690	17,603,969	16,129,690	16,684,108
Other Banking operations	483	460	218	483	218	364
Unallocated	365,759	359,430	234,222	365,759	234,222	246,597
<b>Total</b>	<b>22,273,168</b>	<b>21,090,513</b>	<b>19,277,920</b>	<b>22,273,168</b>	<b>19,277,920</b>	<b>20,668,019</b>
<b>Capital Employed:</b>						
(Segment Assets - Segment Liabilities)						
Treasury	2,052,486	2,504,365	3,421,805	2,052,486	3,421,805	2,904,180
Corporate/Wholesale Banking	6,942,594	6,391,605	5,543,292	6,942,594	5,543,292	5,931,099
Retail Banking	(7,348,948)	(7,248,196)	(7,555,851)	(7,348,948)	(7,555,851)	(7,305,853)
Other Banking operations	368	160	259	368	259	37
Unallocated	413,850	372,492	430,730	413,850	430,730	426,622
<b>Total</b>	<b>2,060,350</b>	<b>2,020,426</b>	<b>1,840,235</b>	<b>2,060,350</b>	<b>1,840,235</b>	<b>1,956,085</b>

@ For the above segment reporting, the reportable segments are identified as Treasury, Corporate/Wholesale Banking, Retail Banking and Other Banking Operations in compliance with the RBI guidelines.

As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022 on establishment of Digital Banking Unit (DBU), for the purpose of disclosure under 'Accounting Standard 17 - Segment Reporting', 'Digital Banking' has been identified as a sub-segment under Retail Banking by Reserve Bank of India (RBI). However, as the proposed DBU of the Bank has not yet commenced operations and having regard to the discussions of the DBU Working Group formed by Indian Banks' Association (IBA) (which included representatives of banks and RBI), reporting of Digital Banking segment will be implemented by the Bank based on the decision of the DBU Working Group.

The business operations of the Bank are substantially concentrated in India and for the purpose of Segment Reporting as per Accounting Standard-17, the bank is considered to operate only in domestic segment.

Statement of Assets and Liabilities of the group as at September 30, 2022 is given below:

Particulars	(₹ in Lakhs)		
	As at	As at	As at
	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Audited
<b>CAPITAL AND LIABILITIES</b>			
Capital	42,191	42,030	42,051
Reserves and Surplus	1,985,210	1,770,258	1,883,501
Minority Interest	32,949	27,947	30,533
Deposits	18,911,141	17,192,543	18,167,752
Borrowings	2,549,788	1,424,010	1,958,739
Other Liabilities and Provisions	812,239	661,367	541,528
<b>Total</b>	<b>24,333,518</b>	<b>21,118,155</b>	<b>22,624,104</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	1,267,727	1,670,556	1,606,611
Balance with Banks and Money at Call and Short Notice	243,013	569,386	507,000
Investments	4,330,736	3,645,870	3,906,519
Advances	16,729,924	13,858,319	14,995,146
Fixed Assets	75,546	58,312	67,210
Other Assets	1,686,572	1,315,712	1,541,618
<b>Total</b>	<b>24,333,518</b>	<b>21,118,155</b>	<b>22,624,104</b>

**Notes:**

- 1 The above Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2022 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on October 14, 2022. These Results have been subjected to limited review by the Statutory Central Auditors of the Bank and an unqualified review report has been issued.
- 2 The Consolidated Financial Results of the Group comprise the financial results of The Federal Bank Limited and its subsidiaries viz. Fedbank Financial Services Limited & Federal Operations and Services Limited and its associates viz. Ageas Federal Life Insurance Company Limited & Equirus Capital Private Limited.
- 3 There has been no material change in the accounting policies adopted in the preparation of the interim financial results as compared to those followed in the consolidated annual financial statements for the year ended March 31, 2022.
- 4 The financial results have been arrived at after considering provision for standard assets (including requirements for exposures to entities with unhedged foreign currency exposures), provision for non-performing assets (NPAs), provision for non-performing investments, provision for income-tax and other usual and necessary provisions.
- 5 Other income includes fees earned from providing services to customers, commission from non-fund-based banking activities, earnings from foreign exchange and derivative transactions, selling of third-party products, profit on sale of investments (net), profit / loss on revaluation of investments, recoveries from advances written off etc.
- 6 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- 7 As per extant RBI guidelines, banks are required to make Pillar 3 disclosures including leverage ratio , liquidity coverage ratio and Net Stable Funding Ratio (NSFR) under the Basel III framework. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <https://www.federalbank.co.in/regulatory-disclosures>. These disclosures have not been subjected to audit or review by the Statutory Central Auditors of the Bank.
- 8 Previous period's figures have been regrouped / reclassified, where necessary to conform to current period's classification and also the amounts / ratios for the previous period have been regrouped / reclassified pursuant to the requirements of Master Direction on Financial Statements - Presentation and Disclosures issued by Reserve Bank of India dated August 30, 2021, as amended and wherever considered necessary.

Kochi  
October 14, 2022

SHYAM SRINIVASAN  
MANAGING DIRECTOR & CEO  
(DIN: 02274773)

<b>THE FEDERAL BANK LIMITED</b> <b>REGD.OFFICE: P.B.NO. 103, FEDERAL TOWERS, ALUVA-683101</b> <b>(CIN: L65191KL1931PLC000368)</b> <b>UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022</b> <b>(₹ in Lakhs)</b>		
Particulars	Half Year ended September 30, 2022	Half Year ended September 30, 2021
<b>Cash Flow from Operating Activities</b>		
Net Profit Before Taxes	184,368	114,258
<b>Adjustments for:</b>		
Depreciation on Group's Property	8,215	6,449
Provision / Depreciation on Investments	1,502	3,408
Amortisation of Premium on Held to Maturity Investments	8,686	8,434
Provision / Charge for Non Performing Advances	39,576	46,383
Provision for Standard Assets and Contingencies	6,582	50,288
(Profit)/ Loss on Sale of Fixed Assets (net)	(5)	26
Employees Stock Option Expense	49	28
	<b>248,973</b>	<b>229,274</b>
<b>Adjustments for working capital changes:-</b>		
(Increase)/ Decrease in Investments [excluding Held to Maturity Investments]	65,083	(241,896)
(Increase)/ Decrease in Advances	(1,774,354)	(353,261)
(Increase)/ Decrease in Other Assets	(144,610)	(71,500)
Increase/ (Decrease) in Deposits	743,389	(26,067)
Increase/ (Decrease) in Other Liabilities and Provisions	264,128	232,195
	<b>(846,364)</b>	<b>(460,529)</b>
Direct taxes paid (net)	(47,956)	(35,500)
<b>Net Cash Flow from / (Used in) Operating Activities</b>	<b>(645,347)</b>	<b>(266,755)</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets	(16,650)	(13,117)
Proceeds from Sale of Fixed Assets	105	78
(Increase)/ Decrease in Held to Maturity Investments	(499,489)	257,353
<b>Net Cash generated / (Used in) Investing Activities</b>	<b>(516,034)</b>	<b>244,314</b>
<b>Cash Flow from Financing Activities</b>		
Proceeds from Issue of Share Capital	140	2,107
Proceeds from Share Premium (Net of Share Issue Expenses)	4,074	89,723
Increase / (Decrease) in Minority Interest	2,390	6,273
Increase/(Decrease) in Borrowings (Excluding Subordinate Debt)	591,049	196,951
Dividend Paid	(37,866)	(13,974)
<b>Net Cash generated from Financing Activities</b>	<b>559,787</b>	<b>281,080</b>
<b>Effect of Exchange Fluctuation on Translation Reserve</b>	(1,277)	(270)
<b>Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>(602,871)</b>	<b>258,369</b>
<b>Cash and Cash Equivalents at the beginning of the period</b>	2,113,611	1,981,573
<b>Cash and Cash Equivalents at the end of the period</b>	1,510,740	2,239,942
<b>Note:</b>		
Cash and Cash Equivalents comprise of Cash in hand (including foreign currency notes), Balances with Reserve Bank of India, Balances with banks and money at call and short notice.		
Kochi October 14, 2022	SHYAM SRINIVASAN MANAGING DIRECTOR & CEO (DIN: 02274773)	