

SC/ 110/2023-24

June 22, 2023

The Manager Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051	The Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Floor 25, Dalal Street, Mumbai – 400 001
---	---

Re.: Scrip Symbol: FEDERALBNK/Scrip Code: 500469

Sub: Intimation of Appointment of Mr. Harsh Dugar as the Executive Director on the Board of the Bank

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that as recommended by the Board of the Bank RBI vide its letter DoR.GOV.No. 1627/08.38.001/2023-24 dated June 22, 2023 has given its approval for the appointment of Mr. Harsh Dugar (DIN: 00832748) as the Executive Director on the Board of the Bank for a period of three (3) years from the date of assuming charge. Based on the RBI approval, Mr. Harsh Dugar would assume charge as Additional Executive Director of the Bank w.e.f June 23, 2023 on the terms and conditions including remuneration as approved by Reserve Bank of India. The appointment of Mr. Harsh Dugar is subject to approval of shareholders at the ensuing Annual General Meeting or within a period of 3 months from the date of assuming charge whichever is earlier.

Mr. Harsh Dugar is not debarred/ disqualified from holding the office of Director by virtue of any Order of Securities and Exchange Board of India or any other such authority.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, along with the brief profile of Mr. Harsh Dugar is given in Annexure A to this letter.

Kindly take the above intimation on your record.

Thanking you,

Yours faithfully,

For The Federal Bank Limited

Samir P Rajdev
Company Secretary

Annexure A- Appointment of Mr. Harsh Dugar as Executive Director on the Board of the Bank

Name of the Director	Mr. Harsh Dugar
Reason for change	Appointment of Mr. Harsh Dugar as the Executive Director on the Board of the Bank as per RBI approval letter DoR.GOV.No. 1627/08.38.001/2023-24 dated June 22, 2023
Date of appointment/cessation (as applicable) & term of appointment;	Appointed with effect from June 23, 2023 subject to approval of shareholders.
Brief profile	<p>Mr. Harsh Dugar is presently the Group President & Country Head of Wholesale Banking. He is currently responsible for Corporate Banking, Capital Markets operations, Institutional Banking, Commercial Banking, Agri, Micro, Rural Banking, Government Business and Commercial Vehicles/Construction Equipments across the country.</p> <p>Mr Harsh joined Federal Bank in 2016 as Country Head for Corporate and Institutional Banking with a prior experience of 20 years at HDFC Bank. He has significant experience in Wholesale banking across various geographies.</p> <p>He holds a bachelor's degree with Honors in Accounting & Finance from the University of Calcutta and was a University Topper. He is a qualified CWA and CFA with All India Rank holding. He was a part time faculty with ICFAI Business School, Kolkata during the initial days of his career.</p>
Disclosure of relationships between directors	Mr. Harsh Dugar is not related to any Director of the Bank